

STATE BANK OF INDIA STRESSED ASSETS MANAGEMENT BRANCH COIMBATORE

Raia Plaza. First Floor

Authorised Officer's Details:

No.1112, Avinashi Road Name: Shri. D Sunani COIMBATORE 641 037 Mobile No: 9445022878 e-mail ID: sbi.16454@sbi.co.in

Land Line No: 0422-2245451

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) **Rules, 2002**

Notice is hereby given to the public in general and to the Borrower(s) and Guarantor(s) in particular that the below described immovable properties mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of State Bank Of India, the Secured Creditor, will be sold on "As is Where is", "As is What is" and "Whatever there is" basis on 10.07.2020, for recovery of Rs.16,94,51,528 (Rupees Sixteen Crore Ninety Four Lakhs Fifty One Thousand Five Hundred and Twenty Eight only) as on 31.03.2020 with future interest and costs due to the State Bank of India, from M/s.Muthus Golden Rice Products Private Limited, factory at Door No.4-2-24, Pillaiyar Kovil Oorani Kalvai Street, PUDUVAYAL 630108, Shri A.P.Periyasamy, Shri P.Venkatesaprasadh and Smt.A.P.Srimeenakshi, residing No.13, Muthus House, 8th Street, Subramaniapuram North, **KARAIKUDI 630 002**

Note:

The below mentioned properties also extended to cover the outstanding liabilities of Rs.71,55,122/- (Rupees Seventy One Lakhs Fifty Five Thousand One Hundred and TwentyTwo Only) as on 31.03.2020 due and owing to the Bank from M/s.Sri Muthuram Fibres.

DESCRIPTION OF PROPERTIES

Property No.1

Item No.i Property belonging to Shri.P. Venkatesa Prasadh S/o A. Periyasamy

All that part and parcel of the property in Sivaganga District, Karaikudi Registration District, In Karaikudi No.II Joint Sub District, In Puduvayal Village,

In Ground Rent Survey No.77/10A - 67 Cents

In Ground Rent Survey No.77/13 – 39 Cents, Total 1.06 acre

Four Boundaries:

North: Pillaiyar Oorani Kalvai

South: Murugappa Chettiar Oorani Kalvai

East: Kurunthan Moolam Rice Mill

West: Aravayal Chettiar KR Chettiar Land

Item No.ii Property belonging to Shri.A.Periyasamy S/o Adaikkan

All that part and parcel of the property in Karaikudi Registration District, within the limits of Sub-Registrar, Joint I, Karaikudi, Karaikudi Taluk, Sakkottai Union, Sakkottai group, Puduvayal Town Panchayat, Puduvayal Village, Old Ward No.13, New Ward No.4, Kuruvar Colony, Patta No.686, Old S.No.77/51, Present S.No.77/51A, Natham Vacant site, Extent 0.10.14 area is equal to 25 cents i.e. 10900 sq.ft.

Four Boundaries:

South of Road leading to Kuravar Colony North and East of Property Belongs to Muthu West of AL.V.Alagappa Chettiar House site

(Reserve Price - Rs.1,68,00000)

Property No.2

Property belonging to M/s Muthus Golden Rice Products Pvt. Ltd.

All that part and parcel of the property in Karaikudi Registration District, within the limit of Sub-Registrar, Joint-I, Karaikudi, Karaikudi Taluk, Sakkottai group, Puduvayal Village, in Old Ward No.3, Present Ward No.10, Sakkottai main Road, Murugappa Chettiar Oorani Street, Northern portion, S.No.77/21 measuring about 8 Cents. S.No.77/53 measuring about 7 cents within this

Measurements:

East West on North 34 feet, East West on south 37 ¼ feet, North South on East 39 feet, North South on West 99 feet Totally measuring about 3527 sq.ft.

Four Boundaries:

North of: Portion retained in S.No.77/53 and 77/21 Mohammed Faruk and Mohammed Meera

South of: Property belongs to Peerkkalaikadu Adaikkan and East West Pathway

East of: Arumugam Asari house West of: Perumal Kovil property

Within this a Asbestos building bearing door No.14A, Assessment No.3549

(Reserve Price - Rs.14,00,000)

Property No.3

Property belonging to Shri.A.Periyasamy S/o Adaikkan

All that part and parcel of the property in Karaikudi Registration District, Devakottai Sub-Registration District, Devakottai Taluk, Sakkottai Union, Kulapadi Group, Udayarvayal Village, Survey No. 24/1G, Old Patta No.109, New Patta No.339 for Extent 1.88 Acre Punja land

Four Boundaries:

South: Sakkottai Ambakudi Salai, West: Sakkottai Ambakudi Salai,

North: Survey No. 24/1H belongs to Visalakshi

East: Survey No. 33.

(Reserve Price - Rs.41,00,000)

Property No.4

Property belonging to Shri.P. Venkatesa Prasadh S/o A. Periyasamy

All that part and parcel of the property in Karaikudi Registration District, within the

limits of Sub-Registrar, Joint II, Karaikudi Municipal Town, Subramaniyapuram 8th Street, Block No.30, Survey Ward 2, Old T.S.No. 511/2, Re Survey No. 818/2, Plot No. 144/C, Door No. 13 for extent 5219 sq.ft Building Ground Floor 2339 sq.ft., 1st Floor 2329 sq.ft with in this.

Four Boundaries:

North: 40 feet East west Road

East by: Subramaniyapuram 8th Street West by: Western portion of Plot No.114/C

South by: Plot No.115C

(Reserve Price - Rs.1,99,00,000)

Date & Time of e-Auctions:

10.07.2020 (Friday) between 10.00 am and 2.00 pm

Particulars	Reserve Price below which the properties will not be sold	Earnest Money Deposit (EMD) – 10% of the Reserve Price	e-auction time
Property No.1	Rs.1,68,00,000	Rs.16,80,000	10.00 am to 11.00 am
Property No.2	Rs.14,00,000	Rs.1,40,000	11.00 am to 12 Noon
Property No.3	Rs.41,00,000	Rs.4,10,000	12 Noon to 1.00 pm
Property No.4	Rs.1,99,00,000	Rs.19,90,000	1.00 pm to 2.00 pm

Bid Increment Amount:

Property No.1 & 4 - Rs.2,00,000/-; Property No.2 & 3 -Rs.1,00,000/-

Inspection of Properties : 06.07.2020 between 11.00 am and 5.00 pm.

Date and time for submission of request letter of participation / KYC Documents/ Proof of EMD etc. : on or before 09.07.2020 upto 5.00 pm

The intending purchasers / bidders are required to deposit EMD amount either by NEFT/RTGS in the Account No:33112183302, in the name of 'SBI SAMB COIMBATORE', IFSC Code: SBIN0030462 or by way of demand draft drawn in favour of SBI SAMB Coimbatore payable at Coimbatore drawn on any Nationalized or Scheduled Bank.

Encumbrance known to the Bank, if any: Nil

The auction will be conducted online through the Bank's approved service provider M/s E-Procurement Technologies Ltd (ETL) at their web portal https://sbi.auctiontiger.net.

For detailed terms and conditions of the E-auction sale and for E-Auction tender document containing online e-auction bid form, Declaration etc, please refer to the link provided in https://sbi.auctiontiger.net & bank.sbi

Date: 16.06.2020 Authorised Officer

Place: Coimbatore